

Decisions of the Pension Fund Committee

27 May 2015

Members Present:-

Councillor Mark Shooter (Chairman)

Councillor Jim Tierney
Councillor Peter Zinkin
Councillor Dean Cohen

Councillor Arjun Mittra
Councillor Anthony Finn
Councillor Ross Huston

Apologies for Absence

Councillor John Marshall
Councillor Andreas Ioannidis

Councillor Hugh Rayner

1. MINUTES

RESOLVED - That the minutes of the meeting held on 2 March 2015 be approved as a correct record.

2. ABSENCE OF MEMBERS

An apology for absence was received from Councillor John Marshall, who was substituted by Councillor Dean Cohen, from Councillor Hugh Rayner, who was substituted by Councillor Anthony Finn and from Councillor Andreas Ioannidis, who was substituted by Councillor Ross Huston.

3. DISCLOSABLE PECUNIARY INTERESTS AND NON PECUNIARY INTERESTS

Councillor	Item/Report	Interest
Arjun Mittra	9. Appointment of an Independent Pension Fund Adviser to the Pension Fund.	Non Disclosable Pecuniary Interest by virtue of having small shareholdings in a number of companies that the fund had investments in.
Peter Zinkin		Non Disclosable Pecuniary Interest by virtue of having small shareholdings in a number of companies that the fund had investments in.

4. PUBLIC QUESTION AND COMMENTS (IF ANY)

There were none.

5. REPORT OF THE MONITORING OFFICER (IF ANY)

There was none.

6. MEMBERS' ITEMS (IF ANY)

There were none.

7. PENSION FUND EXTERNAL AUDIT PLAN FOR THE YEAR ENDED 31 MARCH 2015

A representative from Grant Thornton UK LLP presented the Pension Fund External Audit Plan for year ended 31 March 2015.

Following questions on the various challenges, opportunities and risks the Committee;

RESOLVED - That the audit strategy for the 2014/2015 external audit be noted.

8. MOTION TO EXCLUDE THE PRESS AND PUBLIC

The Committee;

RESOLVED – that under Section 100A (4) of the Local Government Act 1972 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act (as amended).

9. APPOINTMENT OF AN INDEPENDENT PENSION FUND ADVISER TO THE PENSION FUND

The Committee;

RESOLVED – That following interview with the applicants for this contract, the Chief Operating Officer in consultation with the Chair of the Pension Fund Committee will award the contract to the successful candidate for a period to end on 31 March 2020.

10. ANY ITEM(S) THAT THE CHAIRMAN DECIDES IS URGENT

There were none.

The meeting finished at 4.50 pm